

Kingscote Parish Council
Income and Expenditure Accounts 31 March 2022

<u>Previous year 20-21</u>	<u>Income</u>	<u>Current Year 21-22</u>	
4,000.00	Precept	4,000.00	
3.93	Other	298.21	
0.00	Defib	0.00	
<u>4,003.93</u>	Total	<u>4,298.21</u>	
	<u>Expenditure</u>		
1,500.00	Clerks fees	991.67	
74.04	subscriptions	70.85	
35.00	Admin/IC	334.16	
784.89	Insurance	848.80	see Note 1 below
60.00	Audit fees	60.00	
103.61	s137 payments	54.59	
0.00	other costs	0.00	
155.00	website	188.78	
0.00	defib	0.00	
0.00	repairs and maintenance	0.00	
<u>2,712.54</u>	Total	<u>2,548.85</u>	
	General fund		
7,075.93	opening balance	8,367.32	
4,003.93	add total income	4,298.21	
2,712.54	less total expenditure	2,548.85	
<u>8,367.32</u>	fund balance	<u>10,116.68</u>	see Note 1 below
	Balance sheet at 31st March 2022		
	vat reclaim		
8,367.32	cash in hand	10,116.68	
8,367.32	total assets	10,116.68	
	Fund balance represented by		
4,897.32	General fund	6,646.68	
	Earmarked reserves		
870.00	Transparency code	870.00	
200.00	Defibrillator	200.00	
2,400.00	Repairs/Maintenance of assets	2,400.00	
8,367.32	TOTAL	10,116.68	

The above statement represents fairly the financial position of the authority as at 31st March 2022 and reflects its income and expenditure during the year.

Approved by Council

..28 June 2022....

Minute Ref: June 22/6

Chair

A. Woodruffe

RFO

Elizabeth J. Oulley

Note 1. Insurance premiums are normally paid, and accounted for, in advance - during March for the subsequent year. However, since the premium for 2022/23 was not paid until April 22, it has been accrued into the 2021-22 accounts. The fund balance at 31 March 2022 has been adjusted to take account of this accrual.