

Explanation of variances

Name of smaller authority: **Kingscote Parish Council**

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,273	7,273				
2 Precept or Rates and Levies	3,600	4,000	400	11.11%	NO	
3 Total Other Receipts	4	4	0	0.00%	NO	
4 Staff Costs	1,500	1,500	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,301	1,213	-1,088	47.28%	YES	Defibrillator expenditure previous year £673, none this year. No repairs and maintenance costs this year. Prior year £390
7 Balances Carried Forward	7,076	8,367				
8 Total Cash and Short Term Investments	7,039	8,367				
9 Total Fixed Assets plus Other Long Term Investments and	259,894	315,013	55,119	21.21%	YES	Index link increase plus addition of telephone box
10 Total Borrowings	0	0	0	0.00%	NO	