

## Explanation of variances

Name of smaller authority:

**Kingscote Parish Council**

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,771	7,273				
2 Precept or Rates and Levies	3,000	3,600	600	20.00%	YES	Precept increased to create funds for parish repairs and maintenance
3 Total Other Receipts	1,964	4	-1,960	99.80%	YES	2018/19 received fundraising money plus grants for defibrilators of £1960 N/A this financial year
4 Staff Costs	1,500	1,500	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,962	2,301	-2,661	53.63%	YES	2018/19 tree felling took place £1130, net defibrilator cost decrease in spend of £1632, repair and maintenance spend £390 net reduction in website costs £250
7 Balances Carried Forward	7,273	7,076				
8 Total Cash and Short Term Investments	6,932	7,039				
9 Total Fixed Assets plus Other Long Term Investments and	259,894	259,894	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	