

Explanation of variances

Name of smaller authority:

Kingscote Parish Council

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,134	8,771				
2 Precept or Rates and Levies	3,000	3,000	0	0.00%	NO	
3 Total Other Receipts	2,864	1,964	-900	31.42%	YES	Transparency grant received 2017/18 for £1860 along with £1000 for defibrilators. 2018/19 only received fundraising money plus grants for defibrilators of £1960
4 Staff Costs	1,250	1,500	250	20.00%	YES	Staff costs reweived in line with other councils with an increase of £250
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	977	4,962	3,985	407.88%	YES	Defibrilators were purchased £2305 along with tree felling at Bagpath Common £1130. Net increase in website costs of £165
7 Balances Carried Forward	8,771	7,273				
8 Total Cash and Short Term Investments	8,767	6,932				
9 Total Fixed Assets plus Other Long Term Investments and	259,894	259,894	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	