

**Kingscote Parish Council Annual Accounts Summary (ver. 2)  
and Explanation of Variances (page 1 of 2)**

2022 - 2023	Year end 31st March	2023 - 2024
<b>Receipts</b>		
£4,200.00	Precept	£4,600.00
18.93	Other (*1)	£889.11
£177.98	VAT reclaim	£0.00
£0.00	Defibrillator	£565.00
£2,648.46	Community Infrastructure Levy (CIL)	£0.00
<b>£7,045.37</b>	<b>Total Receipts</b>	<b>£6,054.11</b>
<b>Payments</b>		
£2,342.98	Staffing Costs	£2,171.13
£0.00	Mileage	£39.60
£88.30	PATA Payroll	£52.00
£35.00	ICO	£35.00
£71.19	Subscriptions	£74.19
£47.50	Office, Admin & Training	£195.10
£1,672.63	Insurance (*2)	£0.00
£105.00	Audit fees	£189.00
£145.00	s137 payments	£0.00
£558.33	Repairs and maintenance (*3)	£240.10
£273.40	Website	£225.87
£0.00	Defibrillators (*4)	£165.00
£0.00	Other costs	£0.00
£107.85	VAT (need to reclaim both years)	£140.21
<b>£5,447.18</b>	<b>Total Payments</b>	<b>£3,527.20</b>
<b>Account Balance</b>		
£10,116.67	Opening balance	£11,714.86
£7,045.37	(+) total income	£6,054.11
-£5,447.16	(-) expenditure	-£3,527.20
<b>£11,714.86</b>	<b>Year-end balance</b>	<b>£14,241.77</b>
<b>Earmarked Reserves Within Year- end Balance</b>		
£0.00	General Reserve	£5,060.00
£200.00	Defibrillator	£1,500.00
£2,400.00	Repair & Maintenance	£2,817.00
£0.00	Elections	£1,000.00
£870.00	Transparency Code	£0.00
<b>£3,470.00</b>	<b>Total Earmarked Reserves</b>	<b>£10,377.00</b>
<b>Fund balance</b>		
£11,714.86	Year-end Balance (*5)	£14,241.77
£3,470.00	(-) Earmarked reserves	-£10,377.00
<b>£8,244.86</b>	<b>Working balance</b>	<b>£3,864.77</b>
<b>Fixed Assets</b>		
<b>£315,313.00</b>	<b>Asset Register Total of Fixed Assets (*6)</b>	<b>£3,462.48</b>

**Kingscote Parish Council Annual Accounts Summary (page 2 of 2)**

**\* Explanations for significant variance**

- \*1. 2023/24 included donation of £816.00 towards village hall walling
- \*2. Cleared insurance payment of £1,184.37 delayed by Lloyds by Easter weekend
- \*3. Telephone box refurbishment for £480.00 in 2022 / 2023
- \*4. Replacement defibrillator pads for £165,00
- \*5. If insurance payment had cleared, final balance would have been £13,057.40
- \*6. Village Hall revalued for AGAR return purposes in accordance with the Joint Panel on Accountability and Governance - Practitioners Guide and in accordance with advice from the internal auditor.

Signed, RFO:



Date: 9/7/24

Signed, Chair:

Date: 9/7/24

Minute

Reference: 24.51.

Date: 9/7/24

Original minute 24.15 - 14th May 2024 refers